

On Friday, March 20, two corporate credit unions (U.S. Central Federal Credit Union, Lenexa, KS and WesCorp Federal Credit Union, San Dimas, CA) were taken into conservatorship by the National Credit Union Administration (NCUA). These are not regular credit unions, like ours, that serve consumers. There are a small number (28) of wholesale institutions that do not serve consumers; they provide liquidity, investment and payments services to regular credit unions.

The action by the NCUA does not affect the daily operation of Old West Federal Credit Union, the safety of your funds (which are insured up to \$250,000 through the NCUA's National Credit Union Share Insurance Fund), or the high level of service you have come to expect from Old West Federal Credit Union].

Old West Federal Credit Union] does not receive services from WesCorp Federal Credit Union and the NCUA's actions will not affect our daily operations.

If you have additional questions about the NCUA's actions in regard to the two corporate credit unions mentioned above, you can visit ncua.org, or call us at 1-888-575-0264.

Old West Federal Credit Union has been serving our members and community for 51 years through good times and bad. We are well positioned to remain strong, and we thank you again for your membership.